HEALTH TRANSLATION HUB RANDWICK, NEW SOUTH WALES, AUSTRALIA

Project investor Financial adviser Plenary

Location Randwick, Australia

Client University of New South
Wales

Project Value A\$600 million
Builder Hansen Yuncken
Architect Architectus
Financial Close October 2022



UNSW Sydney and Plenary Health are delivering the \$600 million Health Translation Hub — one of the marquee developments within the Randwick Health \$ Innovation Precinct.

The long-term partnership involves Plenary Health funding, developing and operating the 35,600-square-metre facility, supported by an initial 20-year commitment from UNSW to occupy 65% of the available space. The remaining space will be open to industry, providing a golden opportunity for like-minded partners to co-locate with the university and within the hospital precinct.

The project is being fully funded by Plenary Group and industry superannuation fund-backed property investor ISPT, together with HESTA and UniSuper, the health and education sector superannuation funds. Plenary — Australia's leading investor, developer and manager of property and public infrastructure — is also development and asset manager for the project, Hansen Yuncken has been engaged as the design and construction partner and Architectus as lead architect.

The Health Translation Hub will bring together educational and medical researchers, clinicians, educators, industry partners and public health officials to drive excellence and support the rapid translation of innovative research and education into improved patient care and better community health outcomes. An expansive 2,500 square metres of north-facing open public space will help to create an engaging and welcoming place for staff, students, patients, industry partners and the public.

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Project investor Financial adviser Contract terms
Project website Health Tr

<u>Health Translation Hub</u>





